

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. May 3, 2012
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 410-000-190-324
4. **SEMIRARA MINING CORPORATION**
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 2/F DMCI Plaza Bldg., 2281 Chino Roces Avenue, Makati City
Address of principal office
- Postal Code: 1231
8. (2) 888-3555 Fax No. (2) 888-3955
Issuer's telephone number, including area code
9.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u>
Common Shares	356,250,000
11. Indicate the item numbers reported herein: Item 5.


Further to our disclosure dated April 1, 2011, we wish to inform the Commission and the Exchange that Semirara Mining Corporation (the "Corporation") was furnished by its counsel today a copy of the Court of Tax Appeals' *En Banc* Decision promulgated on April 23, 2012, on the consolidated cases docketed as "*Commissioner of Internal Revenue, Petitioner vs. Semirara Mining Corporation, Respondent, CTA EB No. 793 (CTA Case Nos. 7822 and 7849)*," **DISMISSING** the Petition for Review filed by petitioner, Commissioner of Internal Revenue.

It may be recalled that the CTA First Division in its Decision promulgated on March 28, 2011, **GRANTED** the Corporation's claim for a refund or issuance of tax credit certificate in the amount of P77,253,245.39, representing the erroneously paid final VAT withheld by the National Power Corporation and remitted to the Bureau of Internal Revenue in connection with its sales of coal for the period covering July 1, 2006 to December 31, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining Corporation

Signature and Title : 
John R. Sadullo
Corporate Secretary

Date : May 3, 2012