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| S E M I R A R A | | | | | | | | | | | M I N I N G | | | | | | | | | | | A N D | | | | | | | | | | | P O W E R | | | | | | | | | | |
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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

| |
|---|
| Nena D. Arenas (Contact Person) |
|---|

| |
|--|
| (632) 888-3000/3055 (Company Telephone Number) |
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| 1 2 | 3 1 |
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(Fiscal Year)

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|-----|---|---|
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(Form Type)

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Month Day
(Annual Meeting)

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(Secondary License Type, If Applicable)

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| Corporate Finance Dept. Dept. Requiring this Doc. |
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| |
|---------------------------------|
| Amended Articles Number/Section |
|---------------------------------|

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Total No. of Stockholders

| | |
|----------------------------|---------|
| Total Amount of Borrowings | |
| | |
| Domestic | Foreign |

To be accomplished by SEC Personnel concerned

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File Number

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Document ID


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S T A M P S

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. August 26, 2014
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 000-190-324-000
4. **SEMIRARA MINING AND POWER CORPORATION**
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)
Industry Classification Code:
7. 2/F, DMCI Plaza, 2281 Chino Roces Avenue, Makati City
Address of principal office
- 1231
Postal Code
8. (2) 888-3000/3055 Fax No. (2) 888-3955
Issuer's telephone number, including area code
9. SEMIRARA MINING CORPORATION
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| <u>Title of Each Class</u> | <u>Number of Shares of Common Stock</u> <u>(Outstanding)</u> |
|----------------------------|---|
| Common Shares | 356,250,000 |
11. Indicate the item numbers reported herein: Item 9.

In compliance with SEC's Memorandum Circular No. 4, Series of 2012 (the "Circular"), we submit herewith the results of Semirara Mining and Power Corporation's (the "Corporation") Audit Committee Self-Assessment. The Audit Committee provided an overall rating of 9.1, the same rating for the same period last year based on the Corporation's established rating system as follows:

| | |
|--------------------|-----|
| Very Poor | 1 |
| Poor | 2-3 |
| Below Satisfactory | 5-4 |
| Satisfactory | 6 |
| Good | 7-8 |
| Very Good | 9 |
| Outstanding | 10 |

Please note that the Corporation's Audit Committee Charter was approved by the Board on August 10, 2006 and was amended on August 8, 2012 in compliance with the Circular. For your immediate reference, below is the summary of the Audit Committee overall rating for the year 2014:

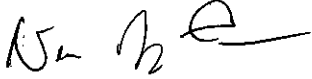
| Specific Areas/Dimensions | Rating |
|---|------------|
| Committee Structure & Organization | 9.2 |
| Oversight on Financial Reporting and Disclosures | 8.9 |
| Oversight on Risk Management and Internal Control | 8.9 |
| Oversight on Management and Internal Audit | 9.2 |
| Oversight on External Audit | 9.1 |
| Overall Rating | 9.1 |

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining and Power Corporation

Signature and Title : 
VICTOR C. MACALINCAG
Chairman, Audit Committee

Signature and Title : 
NENA D. ARENAS
Compliance Officer

Date : August 26, 2014