



February 16, 2009

ATTY. PETE M. MALABANAN

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Philippine Stock Exchange
4th Floor, Philippine Stock Exchange Center,
Exchange Road, Ortigas Center, Pasig City

Subject : Semirara to export 2.5-tons of coal this yr:

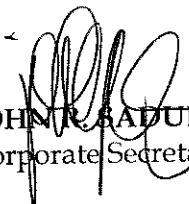
Dear Atty. Malabanan:

This is with reference to the news article entitled "Semirara to export tons of coal this yr" published in the February 16, 2009 issue of the Philippine Star, quoted in part hereunder:

Semirara Mining Corp., the coal mining arm of the Consunji group, is planning to export 2.5 million metric tons (MT) of coal this year. Cesar Villanueva, Semirara marketing manger, told reporters over the weekend that the projected export level is higher than last year's one million tons. Villanueva said they are looking at India, Thailand and Hong Kong as possible export markets this year..... the company is optimistic that it could double its projected sales to about 4.5 million to five million MT from last year's 1.5 million to three million MT.....

By way of update from the previous disclosure dated August 1, 2008, kindly be informed that for 2008 export was around 1 million MT while domestic sales was 2.3 million MT, or a total of around 3.3 million MT. Actual sales fell below the projection of 4.5 million MT due to backlog in production on account of inclement weather affecting stripping activities and coal production at the minesite. This year the company is planning to increase sales (export and domestic) to 4.0 - 4.5 million MT, weather permitting. Specifically it is targeting to augment its export sales from 1.0 to 2.5 million MT from prospective markets.

Thank you for your attention.


JOHN R. BADULLO
Corporate Secretary