

COVER SHEET

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SEC Registration Number

S	E	M	I	R	A	R	A	M	I	N	I	N	G	A	N	D	P	O	W	E	R
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(Company's Full Name)

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M	A	K	A	T	I	C	I	T	Y													

(Business Address: No. Street City/Town/Province)

John R. Sadullo

(Contact Person)

888-3000

(Company Telephone Number)

1	2	3	1
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(Fiscal Year)

1	7	-	C
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(Form Type)

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Month Day
(Annual Meeting)

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(Secondary License Type, If Applicable)

CFD

Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings	

Domestic

Foreign

To be accomplished by SEC Personnel concerned

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File Number

_____ LCU

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Document ID

_____ Cashier

S T A M P S

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. May 8, 2017
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 000-190-324-000
4. **SEMIRARA MINING AND POWER CORPORATION**
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 2/F DMCI Plaza, 2281 Chino Roces Avenue, Makati City
Address of principal office
- Postal Code: 1231
8. (2) 888-3555 Fax No. (2) 888-3955
Issuer's telephone number, including area code
9.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u>
Common Shares	1,065,286,430
11. Indicate the item numbers reported herein: **Item 9.**

This has reference to the news article entitled entitled “*Semirara spending \$190 M to rehabilitate Calaca plants*” posted in philSTAR.com on May 8, 2017. The article reported in part that:

“MANILA, Philippines - Consunji-led Semirara Mining and Power Corp. is spending up to \$190 million to rehabilitate its old plants in Calaca, Batangas, which will not only raise the plants’ capacity, but also lessen emissions.

Semirara chairman and CEO Isidro Consunji said the rehabilitation plan for the 2x300-megawatt (MW) Sem-Calaca Power Corp. would cost ‘\$160 to \$190 million, more or less.’

The amount is higher than the \$150 to \$160 million budget announced last year.

‘There will be an upgrade of the emission area. These two plants were built prior to Clean Air Act,’ Consunji said.

Currently, the ageing plants are undergoing the first phase of the rehabilitation program which is the capacity uprating.

At present, the plant is running at 500 MW capacity and is targeted to run up to 600 MW of its nominal capacity.

The next phase, which will entail installation of a new generator, will extend the economic life of the plants for another 20 years.

Consunji said the process is cheaper than building new plants and this will happen in 2019. 'We're extending the capacity of Units 1 and 2. Unit 1 is more than 35 years old, the other one is 30 years old,' he said.

The rehabilitation will also allow the plants to consume unwashed local coal, instead of relying on imported coal, the company official said.

....”

We confirm the above news article, but we wish to clarify that the \$150-\$160 million announced last year did not yet include a budget, if necessary, for the installation of an emission reduction equipment for the power plants. Inclusive of this, the new budget may reach \$190 million. Although, this budget is spread over 3 years, the bulk of which will be incurred in 2019 when the major rehabilitation activity will be executed.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining and Power Corporation

Signature and Title : 
JOHN R. SADULLO
VP-Legal & Corporate Secretary

Date : May 8, 2017