

# COVER SHEET

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SEC Registration Number

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C	O	R	P	O	R	A	T	I	O	N											

(Company's Full Name)

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M	A	K	A	T	I	C	I	T	Y													

(Business Address: No. Street City/Town/Province)

<b>John R. Sadullo</b>
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(Contact Person)

<b>888-3000</b>
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(Company Telephone Number)

1	2
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3	1
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(Fiscal Year)

1	7	-	C
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(Form Type)

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Month Day  
(Annual Meeting)

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(Secondary License Type, If Applicable)

<b>CFD</b>
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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings	

Domestic

Foreign

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To be accomplished by SEC Personnel concerned

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File Number

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. May 3, 2017  
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 000-190-324-000
4. **SEMIRARA MINING AND POWER CORPORATION**  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. 2/F DMCI Plaza, 2281 Chino Roces Avenue, Makati City  
Address of principal office
8. 1231  
Postal Code
8. (2) 888-3555 Fax No. (2) 888-3955  
Issuer's telephone number, including area code
9. ....  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u>
<b>Common Shares</b>	<b>1,065,286,430</b>
11. Indicate the item numbers reported herein: **Item 9.**

This has reference to the news article entitled entitled "Semirara to invest P5 B to hike capacity, sees higher earnings" posted in Manila Bulletin (Internet Edition) on May 2, 2017. The article reported in part that:

*"Semirara Mining and Power Corporation is investing P5 billion for infrastructure and heavy equipment with the aim of increasing its mine capacity to 16 million metric tons a year by 2018 from 12 million MT.*

*In an interview after the firm's annual stockholders' meeting, Semirara President Victor Consunji said they are boosting capacity as they are optimistic that the demand for coal will continue to grow in the coming years.*

*'As of now, we have already maxxed out the capacity of our existing equipment and infrastructure. We need to build more storage, lay out more conveyor belts, and buy more mining equipment,' said Semirara Chairman Isidro Consunji.*

*SMPC is spending P2 billion for additional infrastructure to expand its port facilities as well as for additional conveyor lines, and another P3 billion next year to acquire additional mining equipment such as trucks and extractors, said Semirara Chief Finance Officer Junalina Tabor.*

*Consunji said they have already taken steps to expand capacity and have already increased it to the current 13 million MT and may soon be able to increase the mine's output to 14 million MT.*

*'We're aiming at 14 million MT. (But) if we do 13 million we should be happy because the weather is a little bit wet,' he added.*

*Meanwhile, Consunji said earnings this year should be better than last year as indicated by the firms' performance in the first quarter as well as part of the second quarter.*

*He explained that growth will come from the higher output of coal, higher volume of electricity produced by with the full operation of its four power plants, as well as the unexpected hike in coal prices."*

We clarify the foregoing by restating that Semirara Mining and Power Corporation is investing around P5 billion for infrastructure and heavy mining equipment to increase mine capacity to 16 million tons within 2-3 years from the 12 million tons. Around P2 billion is already included in the 2017 budget to start the building of additional coal storage, expansion of coal conveyor lines, shiploader lines and additional set of mining equipment to support the higher coal production target this year of 13-14 million tons. The Company is optimistic that the demand for coal will continue to grow in the coming years.

Tentative Q1 2017 results indicate to be much better than same period last year. This year's growth is expected to be contributed by higher output and better prices of coal, higher energy generation as all four units of SMPC's power plants are expected to be in full operation after the enhancements made to the units and the achievement of TOC of the 2x150MW CFB plants within the second quarter.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining and Power Corporation

Signature and Title :   
**JOHN R. SADULLO**  
VP-Legal & Corporate Secretary

Date : May 3, 2017